Brief summary of August of 2018 CECL survey sponsored by CFOAnalyst.com.

Question	Summary Results
General & Training	
1. Has your bank staff attended any CECL accounting training?	Pretty much all banks have had some training, just 1 outlier that hadn't undergone some training.
2. What is the size of your financial institution?	Over half the responding banks were under $100 million in assets, only one bank responded with assets greater that $500 million.
3. Have you created a project team to handle this accounting change?	Project teams not generally in place at the typical community bank, but a few of the larger ones did have a team in place.
4. How many at your bank have received training?	Most banks had 1 or 2 employees having attended CECL training.
5. Does your bank plan on additional CECL training?	Pretty much all of the banks looking to complete additional training, just one respondent unknown.
Data Analysis	
6. Have you analyzed your loan type / portfolio segments to determine the adequacy of your data currently tracked?	Seventy-five (75%) percent of the banks noted having completed this analysis.
7. Are resulting plans in place to track and analyze additional data on your loan portfolio due to CECL requirements?	Ninety (90%) percent of the banks plan on tracking additional data in their portfolios for CECL purposes.
8. Has your bank determined, at least preliminarily, what your loan portfolio segments will be with respect to CECL analysis and calculations?	Fifty (50%) percent of the banks have at least determined preliminarily what their segments will be.
9. How many loan portfolio segments do you anticipate monitoring (aggregation) for CECL calculation purposes	Nothing conclusive here, lots of unknowns yet.
10. Which best describes your segmentation methodology for purposes of analyzing loan loss experience?	Looks like community banks will use either the loan type or collateral type to complete their segmentation.
11. Has historical net loan loss experience been calculated over the life of the loans for your loan portfolio segments?	Seventy-five (75%) percent of the community banks responding have calculated their historical net loss experience over the life of the loans.
12. Does your bank anticipate using methods other than historical net loss rates (over the life of loan) to calculate CECL reserve requirements? e.g. discounted cash flow?	Most banks plan on just using historical net loss rates, only 1 respondent planned on using alternative.
13. Do you have reporting tools in place to track and calculate net loss experience over the life of loans by year of origination?	Seventy-five (75%) say they have the reporting tools in place to track this.
14. Have preliminary CECL loss calculations been completed and reviewed by management?	Twenty-five (25%) noted that management has reviewed preliminary calculations, amazing this high.
15. Do you think that CECL will increase or lower your reserve requirements?	Nothing conclusive, too much in flex I guess.

Project Planning	
16. What is the status of your CECL accounting change plan?	Half the banks are in the very early stages of their CECL project, that is under 25% complete. Just one bank has hit the 50% stage.
17. Does your CECL implementation plan require outside assistance?	Most banks report requiring some outside assistance, twenty-five (25%) say no assistance required at this stage.
18. Do you plan on purchasing additional software to meet your CECL plan needs?	Ninety percent (90%) say NO!
19. Do you anticipate doing your own CECL calculations for losses expected?	Only twenty-five (25%) plan on doing their own calculations, must seem like calculus!
20. Do you plan on purchasing a canned 3rd party tool and/or data to calculate net losses expected?	Just twenty-five (25%) planning on 3rd party tool or data. We think they are wrong about the data part.
21. What year do you anticipate switching to the new CECL accounting rules?	Most banks plan on 2021 as you'd expect. But we had a couple of early adopters.

Note: This survey was targeted towards smaller community banks with less then 1 billion in total assets.